CBRE is announcing the largest Czech I&L transaction of the year:

CONCENS INVESTMENTS and J&T completes EUR 150 mln logistics portfolio sale

**Prague – 22 December 2021 -** CBRE, the world’s commercial real estate leader, advised CONCENS INVESTMENTS and J&T on the sale of 5 logistics halls located in two logistics parks in Ostrava, specifically in Logistics Park Nošovice and OSTRAVA AIRPORT MULTIMODAL PARK in Mošnov. The portfolio consists of 140,000 sqm of brand-new A class logistics premises and the overall transaction value was approximately EUR 150 mln. The portfolio was sold to EQT Exeter, for whom this transaction represented clear evidence of their strong commitment to the Czech market.

*“We have registered unprecedented interest from investors for quality industrial and logistics assets in good locations leased to strong covenants. This transaction was no exception. The demand is driven by strong take-up in all the regions, unprecedented low vacancy rates, currently below 2.5%, recorded rental growth and very strong future prospects driven by e-commerce growth and changing needs in supply chain management. The I&L market in the Czech Republic is growing at ca. 10% every year and has more than doubled in size during the last 10 years, reaching 9.5 mln sqm. Despite that, the demand has exceeded the supply, with ca. 3 mln sqm leased in less than 3 years. On the other hand, in spite of a sharp decline in yields, there is still an attractive premium for Czech prime products with yields currently standing at 4.25%, which is 95% higher than in neighbouring Germany. We are pleased that we were able to achieve a new record yields for Ostrava region with this transaction,”* said**Katarína Brydone, Head of Investment Properties in CBRE Czech Republic**, whose team closed 12 transactions this year with their overall value reaching EUR 450 mln.

The transaction included three brand-new A class logistics halls forming Logistics Park Nošovice with total GLA of 64,000 sqm. The park is fully leased to the logistics company Hyundai Glovis, which is servicing the adjacent production plant Hyundai Motor, where the popular Tucson and the electric vehicle Kona Electric are being produced. The further two halls form part of OSTRAVA AIRPORT MULTIMODAL PARK in Mošnov and offer 77,000 sqm of grade A logistics facilities. The halls are also fully leased to covenants such as Continental Barum, DHL, Hyundai Glovis, M.K. Invest, Rhenus Logistics, Skladon and UFI Filters. The multimodal park benefits from its strategic location, right next to Leoš Janáček International Airport Ostrava in the Mošnov industrial zone, with a direct highway and railway connection. In addition, the park benefits from a railway container terminal, strategically placed on the planned “New Silk Road”, which is unique in its size on a Central European scale and maximum handling capacity.

*“I am pleased that this deal shows that J&T together with CONCENS INVESTMENTS can unlock unknown locations, attract really great blue chip tenants and deliver first class investment products,”* stated **Daniel Kollár, Project Manager at J&T IB Capital Markets**.

Contacts:
Crest Communications, a.s.

Denisa Kolaříková Kamila Čadková

Account Manager Account Director

T: +420 731 613 606 T: +420 731 613 609

e-mail: denisa.kolarikova@crestcom.cz e- mail: kamila.cadkova@crestcom.cz

[www.crestcom.cz](http://www.crestcom.cz)

CBRE

Renata Mrázová, Senior Communication Specialist, +420 604 308 765, renata.mrazova@cbre.com

CBRE Czech Republic [Facebook](https://www.facebook.com/pages/CBRE-News/626929170775263?ref=ts&fref=ts), [Linkedin](https://www.linkedin.com/company/3585825?trk=tyah&trkInfo=clickedVertical%253Acompany%252Cidx%253A1-1-1%252CtarId%253A1431360641868%252Ctas%253Acbre%2520czech" \t "_blank), [Instagram](https://www.instagram.com/cbre_cz/)

About CBRE Group, Inc.

CBRE Group, Inc. (NYSE: CBRE), a Fortune 500 and S&P 500 company headquartered in Dallas, is the world’s largest commercial real estate services and investment firm (based on 2020 revenue). The company has more than 100,000 employees serving clients in more than 100 countries. CBRE serves a diverse range of clients with an integrated suite of services, including facilities, transaction and project management; property management; investment management; appraisal and valuation; property leasing; strategic consulting; property sales; mortgage services and development services. Please visit our website at www.cbre.com.